

GATEWAY SCHOOL DISTRICT

MONROEVILLE, PENNSYLVANIA

**SCHEDULE OF CURRENT REAL ESTATE TAX
COLLECTIONS – CASH BASIS**

**FOR THE PERIOD FROM JULY 1, 2022
THROUGH JUNE 30, 2023**

GATEWAY SCHOOL DISTRICT
SCHEDULE OF CURRENT REAL ESTATE TAX COLLECTIONS – CASH BASIS
FOR THE PERIOD FROM JULY 1, 2022 THROUGH JUNE 30, 2023

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Zelenkofske Axlerod LLC

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Independent Auditor's Report

Board of Directors
Gateway School District
9000 Gateway Campus Boulevard
Monroeville, Pennsylvania 15146

Opinions

We have audited the Schedule of Current Real Estate Tax Collections – Cash Basis, and the related notes to the Schedule of Current Real Estate Tax Collections – Cash Basis which collectively comprise GATEWAY SCHOOL DISTRICT's Schedule of Current Real Estate Tax Collections – Cash Basis as listed in the table of contents.

In our opinion, the accompanying Schedule of Current Real Estate Tax Collections – Cash Basis presents fairly, in all material respects, the respective cash basis financial position of the Schedule of Current Real Estate Tax Collections – Cash Basis of GATEWAY SCHOOL DISTRICT as of June 30, 2023, and the respective changes in financial position – cash basis for the tax year then ended in accordance with the cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedule of Current Real Estate Tax Collections – Cash Basis section of our report. We are required to be independent of GATEWAY SCHOOL DISTRICT and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the Schedule of Current Real Estate Tax Collections – Cash Basis, which describes the basis of accounting. The Schedule of Current Real Estate Tax Collections – Cash Basis is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Schedule of Current Real Estate Tax Collections – Cash Basis

GATEWAY SCHOOL DISTRICT's management is responsible for the preparation and fair presentation of the Schedule of Current Real Estate Tax Collections – Cash Basis in accordance with the cash basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the Schedule of Current Real Estate Tax Collections – Cash Basis in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule of Current Real Estate Tax Collections – Cash Basis that is free from material misstatement, whether due to fraud or error.



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Auditor's Responsibilities for the Audit of the Schedule of Current Real Estate Tax Collections – Cash Basis

Our objective is to obtain reasonable assurance about whether the Schedule of Current Real Estate Tax Collections – Cash Basis as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedule of Current Real Estate Tax Collections – Cash Basis.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedule of Current Real Estate Tax Collections – Cash Basis, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedule of Current Real Estate Tax Collections – Cash Basis.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of GATEWAY SCHOOL DISTRICT's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedule of Current Real Estate Tax Collections – Cash Basis.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about GATEWAY SCHOOL DISTRICT's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Zelenkofske Axlerod LLC

ZELENKOFKSKE AXELROD LLC

March 14, 2024
Pittsburgh, Pennsylvania

GATEWAY SCHOOL DISTRICT
 SCHEDULE OF CURRENT REAL ESTATE TAX COLLECTIONS – CASH BASIS
 FOR THE PERIOD JULY 1, 2022 THROUGH JUNE 30, 2023

	Municipality of Monroeville	Borough of Pitcairn	Combined Total
Assessed Value:			
Original Assessed Value	\$ 2,356,116,940	\$ 58,719,485	\$ 2,414,836,425
Additions	3,227,712	-	3,227,712
Exonerations	(1,900,680)	-	(1,900,680)
Adjusted Assessed Value Available for Collections	2,357,443,972	58,719,485	2,416,163,457
Face Value:			
Millage Rate	21.7479	21.7479	21.7479
Face Value Available for Collection	51,269,456	1,277,025	52,546,481
Act 1 Reduction per Homestead Exclusion	(1,721,602)	(109,706)	(1,831,308)
Additional Exonerations	(644,562)	-	(644,562)
Additions/Credits	315,293	(2,065)	313,228
Penalties	145,600	7,801	153,401
Discounts	(852,410)	(15,624)	(868,034)
Net Refunds	291,795	483	292,278
Uncollected at June 30, Current	(179,347)	-	(179,347)
Uncollected at June 30, Delinquent	(968,828)	(171,815)	(1,140,643)
Net Face Value of Collections	<u>\$ 47,655,395</u>	<u>\$ 986,099</u>	<u>\$ 48,641,494</u>

GATEWAY SCHOOL DISTRICT
 NOTES TO THE SCHEDULE OF CURRENT REAL ESTATE TAX COLLECTIONS – CASH BASIS
 FOR THE PERIOD JULY 1, 2022 THROUGH JUNE 30, 2023

NOTE 1: NATURE OF ENTITY AND SIGNIFICANT ACCOUNTING POLICIES

A) Nature of Entity

The GATEWAY SCHOOL DISTRICT TAX COLLECTORS (The "Tax Collector") collects payments for taxes assessed in accordance with the applicable state and local statutes as determined by GATEWAY SCHOOL DISTRICT.

B) Reporting Entity

GATEWAY SCHOOL DISTRICT encompasses the Municipality of Monroeville and the Borough of Pitcairn. Both of the Municipality of Monroeville and the Borough of Pitcairn have elected tax collectors who are responsible for the collection of current real estate taxes for the school district.

C) Basis of Presentation

The accompanying financial statement has been prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The financial statement reports the collection of real estate taxes on the 2022 tax year assessments during the period July 1, 2022 through June 30, 2023. The financial statement relates only to the collection of school district taxes for the GATEWAY SCHOOL DISTRICT.

NOTE 2: TAX LEVY

On June 30, 2022, the school district adopted the final general fund budget for the 2022-2023 fiscal year, which included the real estate tax millage rate for the 2023 tax year of 21.7479 mills (\$2.17479 per \$100 assessed value).

The schedule for real estate taxes levied for the fiscal year ended June 30, 2022 is as follows:

<u>Tax Date</u>			
July 1, 2022	to	August 31, 2022	2% Discount Period
September 1, 2022	to	October 31, 2022	Face Period
November 1, 2022	to	June 30, 2023	10% Penalty

Annually, the school district exonerates the Tax Collectors for uncollected taxes. For the 2023 tax assessment, this amount was \$968,828 for the Municipality of Monroeville and \$171,815 for the Municipality of Pitcairn. This amount is then turned over to the delinquent real estate tax collector.

On June 30, 2023, the Municipality of Monroeville had \$179,347 of supplemental and additional taxes assessed during the year which are considered collectible.